

mortgagematters

Compliments of Rob Dotzert

Canadian Mortgage Expert Centres



Rob Dotzert
Principle Broker/Owner

Canadian Mortgage Expert Centres
108 Ross Street
St Thomas, ON N5R 3X7
Lic# 10513

Office: 519-631-1900
Toll Free: 877-631-1990
Fax: 519-631-7080
robdotzert@cmecmortgages.com
www.cmecmortgages.com

A Mortgage Broker's goal is to ensure you get the optimum in mortgage value.

If you are considering moving, refinancing or consolidating your mortgage, please call to ensure you get the best low cost financing to suit your needs.

All the best,

Rob Dotzert



REFINANCING CONSIDERATIONS

With mortgage rates still historically low, one of the top questions heard is, "Should I refinance?"

It's important to recognize that refinancing involves terminating your current mortgage, and then applying for and entering a new loan arrangement. There may be costs involved to break your mortgage and sign into a new agreement. Let's have a look at your existing mortgage to see how long you've had it and if there's a penalty to break it – it may make more sense to investigate other options.

In addition to refinancing, a mortgage broker can help figure out ways you can save on interest costs by prepaying a portion of your mortgage on a regular basis. Even small additional payments, when made on a regular basis, can save you thousands of dollars in the long run.

If you're happy with your current mortgage but are thinking of moving, ask for information about mortgage portability. This option allows you to transfer all the existing terms and conditions of your existing mortgage, at the same interest rate, to your new property (subject to a property appraisal and a credit review). Porting your mortgage lets you avoid any applicable charges you may be subject to for breaking your mortgage early.

Part of a mortgage broker's job is to help homeowners calculate their savings potential. The mortgage broker looks at your needs and the options you qualify for, and then reports on what the changes would be, including the principal and interest payment on the new loan options, if applicable.

Let's make time to do some calculations, to find out if you could be saving some hard-earned money every month. Just pick up the phone and call for a no-obligation chat. The more answers you know, the better informed your decisions will be.

CNMB